

**Vanderbilt Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2009-2010.**

	<u>General</u>	<u>School Srvc</u>	<u>Total</u>
	<u>(Memorandum Only)</u>		
<b>REVENUE</b>			
State Aid	\$ 3,042,263	\$ -	\$ 3,042,263
Other State Sources	182,445	-	182,445
Local Sources	181,986	-	181,986
Federal Grants	714,439	138,955	853,394
Private Sources	18,792	19,438	38,230
Contribution from NHA	320,655	-	320,655
Total Revenues and Transfers	<u>4,460,580</u>	<u>158,393</u>	<u>4,618,973</u>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	1,465,829	-	1,465,829
Added Needs- Compensatory Education	423,407	-	423,407
Special Education	324,680	-	324,680
Support Services			
Support Services - Pupil	143,418	-	143,418
Support Services - Instructional Staff	292,398	-	292,398
Support Services - General Administration - Board of Education	99,755	-	99,755
Support Services - General Administration - Executive Administration	270,828	-	270,828
Support Services - Grant Procurement	13,885	-	13,885
Support Services - School Admin - Office of the Principal	311,575	-	311,575
Support Services - Other School Administration	92,349	-	92,349
Support Services - Business & Internal Services	54,047	-	54,047
Support Services - Central	117,799	-	117,799
Operations & Maintenance	847,377	-	847,377
Food Services	-	161,626	161,626
Total Expenditures	4,457,347	161,626	4,618,973
EXCESS OF REVENUES OVER EXPENDITURES	3,233	(3,233)	-
Transfer between funds	(3,233)	3,233	-
FUND BALANCE, BEGINNING OF YEAR	81,427	-	81,427
CURRENT FUND BALANCE	<u>\$ 81,427</u>	<u>\$ -</u>	<u>\$ 81,427</u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 11/4/09 where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: 11/4/09

**Vanderbilt Charter Academy**  
2009-10 AMENDED BUDGET

	<b>2009-10 Amended Budget</b>	<b>2009-10 Spring Budget</b>	<b>Change</b>
<b>REVENUE</b>			
State Aid	\$ 3,042,263	\$ 3,326,202	\$ (283,939)
Other State Sources	182,445	191,406	(8,961)
Local Sources	181,986	187,936	(5,950)
Federal Grants	853,394	380,471	472,923
Private Sources	38,230	37,282	948
Contribution from NHA	320,655	91,918	228,737
Total Revenues and Transfers	<u>4,618,973</u>	<u>4,215,215</u>	<u>403,758</u>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	1,465,829	1,455,238	10,591
Added Needs- Compensatory Education	423,407	259,795	163,612
Special Education	324,680	239,342	85,338
Support Services			
Support Services - Pupil	143,418	102,062	41,356
Support Services - Instructional Staff	292,398	166,076	126,322
Support Services - General Administration - Board of Education	99,755	86,270	13,485
Support Services - General Administration - Executive Administration	270,828	276,746	(5,918)
Support Services - Grant Procurement	13,885	26,869	(12,984)
Support Services - School Admin - Office of the Principal	311,575	373,552	(61,977)
Support Services - Other School Administration	92,349	74,443	17,906
Support Services - Business & Internal Services	54,047	53,916	131
Support Services - Central	117,799	103,812	13,987
Operations & Maintenance	847,377	845,777	1,600
Food Services	161,626	151,317	10,309
Total Expenditures	<u>4,618,973</u>	<u>4,215,215</u>	<u>403,758</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	81,427	-	81,427
CURRENT FUND BALANCE	<u>\$ 81,427</u>	<u>\$ -</u>	<u>\$ 81,427</u>
			-
			-

**Vanderbilt Charter Academy**  
 LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
<b>REVENUE</b>			
State Aid	\$ 3,122,496	\$ 3,288,500	\$ 3,042,263
Other State Sources	216,132	182,300	182,445
Local Sources	215,102	162,900	181,986
Federal Grants	529,501	404,600	853,394
Private Sources	35,199	41,500	38,230
Contribution from NHA	149,114	304,546	320,655
Total Revenues and Transfers	<u>4,267,544</u>	<u>4,384,346</u>	<u>4,618,973</u>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	1,586,055	1,669,616	1,465,829
Added Needs- Compensatory Education	252,436	255,900	423,407
Special Education	219,212	234,600	324,680
Support Services			
Support Services - Pupil	103,388	111,600	143,418
Support Services - Instructional Staff	153,608	166,800	292,398
Support Services - General Administration - Board of Education	64,421	52,932	99,755
Support Services - General Administration - Executive Administration	292,180	289,826	270,828
Support Services - Grant Procurement	29,670	28,647	13,885
Support Services - School Admin - Office of the Principal	332,484	365,000	311,575
Support Services - Other School Administration	89,722	96,955	92,349
Support Services - Business & Internal Services	52,883	56,079	54,047
Support Services - Central	108,234	114,650	117,799
Operations & Maintenance	813,548	860,657	847,377
Food Services	164,192	157,000	161,626
Total Expenditures	4,262,033	4,460,262	4,618,973
EXCESS OF REVENUES OVER EXPENDITURES	5,511	(75,916)	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	75,916	75,916	81,427
CURRENT FUND BALANCE	<u>\$ 81,427</u>	<u>\$ -</u>	<u>\$ 81,427</u>